

Explanation of variances – pro forma

Name of smaller authority: Lower Peover Parish Council

County area (local councils and parish meetings only): Cheshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,685	18,009				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,350	8,350	0	0.00%	NO		
3 Total Other Receipts	9,192	3,867	-5,325	57.93%	YES		An unexpected and unbudgeted one off CIL grant of £7850 was received in 2021-22
4 Staff Costs	4,191	4,842	651	15.53%	YES		National Pay award was c 7% 202022-23. the Council also made a payment of £250 for additional work undertaken by the Clerk
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,027	14,052	6,025	75.06%	YES		Higher expenditure was budgeted for 2022-23 but more work than budgeted was undertaken to utilise a grant from the Neighbourhood Pride Fund of £2320 to refurbish a fingerpost and a donation of £1000 to restore the pond at Barrows Brow.
7 Balances Carried Forward	18,009	11,332			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,009	11,332				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable